

CITIBANK, N.A.

JFIN CLO 2017-II LTD.

JFIN CLO 2017-II LLC

NOTICE OF OPTIONAL REDEMPTION

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

Notice Date: **October 29, 2021**

To: The Holders of the Secured Notes described as:

CLASS	144A CUSIP*	144A ISIN*	Reg S CUSIP*	Reg S ISIN*
Class A Notes	03753LAC0	US03753LAC00	G0471UAB2	USG0471UAB29
Class B Notes	03753LAE6	US03753LAE65	G0471UAC0	USG0471UAC02
Class C Notes	03753LAG1	US03753LAG14	G0471UAD8	USG0471UAD84

and

The Additional Parties Listed on Schedule I hereto

Reference is hereby made to the Indenture dated as of September 27, 2017 (as amended by the First Supplemental Indenture, dated as of August 3, 2021, and as further amended, modified or supplemented from time to time, the “Indenture”), among JFIN CLO 2017-II LTD. (f/k/a APEX CREDIT CLO 2017-II LTD.), as Issuer (the “Issuer”), JFIN CLO 2017-II LLC (f/k/a APEX CREDIT CLO 2017-II LLC), as Co-Issuer (the “Co-Issuer” and together with the Issuer, the “Co-Issuers”), and CITIBANK, N.A., as Trustee (the “Trustee”). Capitalized terms used, and not otherwise defined, herein shall have the meanings assigned to such terms in the Indenture.

Pursuant to Sections 9.4(a) and 9.4(b) of the Indenture, you are hereby notified that the Trustee has received notice from the Issuer, dated as of October 27, 2021, a copy of which is attached hereto as Exhibit A, that the Portfolio Manager has directed an Optional Redemption of the Class A Notes, the Class B Notes and the Class C Notes, in each case in whole but not in part from Refinancing Proceeds, Partial Refinancing Interest Proceeds or other available funds (the “Optional Redemption”). Please be advised that, with respect to the Optional Redemption:

* No representation is made as to the correctness or accuracy of the CUSIP, ISIN numbers or Common Codes either as printed on the Secured Notes or the Subordinated Notes, as applicable, or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

1. The Redemption Date shall be November 10, 2021 (the “Contemplated Refinancing Date”);
2. The Redemption Price with respect to each Secured Note to be redeemed shall be an amount equal to (x) 100% of the Aggregate Outstanding Amount of such Secured Note, *plus* (y) accrued and unpaid interest thereon (including, in the case of a Class C Note, interest on any accrued and unpaid Deferred Interest) to the Contemplated Refinancing Date.
4. The Class A Notes, the Class B Notes and the Class C Notes are to be redeemed in full and interest on such Secured Notes shall cease to accrue on the Contemplated Refinancing Date;
5. The Class D Notes, the Class E Notes and the Subordinated Notes shall remain Outstanding after the Contemplated Refinancing Date; and
6. The Secured Notes must be surrendered to the Paying Agent for payment of the Redemption Price at: Citibank, N.A., 480 Washington Boulevard, 30th Floor, Jersey City, New Jersey 07310, Attention: Agency & Trust – JFIN CLO 2017-II; **PLEASE NOTE THAT HOLDERS OF CERTIFICATED SECURED NOTES MUST SURRENDER THEIR NOTES TO THE ABOVE ADDRESS IN ORDER TO RECEIVE PAYMENT OF THE REDEMPTION PRICE.**

The Co-Issuers may withdraw any notice of Optional Redemption subject to the limitations set forth in Section 9.4(c) of the Indenture.

This Notice shall be construed in accordance with and governed by the laws of the State of New York applicable to agreements made and to be performed therein.

CITIBANK, N.A., as Trustee

Additional Parties

The Holder of the Notes described as:

CLASS	144A CUSIP*	144A ISIN*	Reg S CUSIP*	Reg S ISIN*
Class D Notes	03753LAJ5	US03753LAJ52	G0471UAE6	USG0471UAE67
Class E Notes	03753MAA2	US03753MAA27	G0471VAA2	USG0471VAA29
Subordinated Notes	03753MAC8	US03753MAC82	G0471VAB0	USG0471VAB02

Issuer: JFIN CLO 2017-II Ltd.
 c/o Appleby Global Services (Cayman) Limited
 71 Fort Street
 PO Box 500
 Grand Cayman KY1-1106
 Cayman Islands
 Attention: The Directors
 Fax: +1 (345) 949 4901
 Email: cayman@global-ag.com

Co-Issuer: JFIN CLO 2017-II LLC
 c/o Puglisi & Associates
 850 Library Avenue, Suite 204
 Newark, Delaware 19711
 Attention: Donald J. Puglisi
 Email: dpuglisi@puglisiassoc.com

Portfolio Manager: Apex Credit Partners LLC
 520 Madison Avenue
 New York, New York 10022
 Attention: Chief Legal Officer
 Email: dduval@jefferies.com

Collateral Administrator: Virtus Group, LP
 1301 Fannin Street, 17th Floor
 Houston, Texas 77002
 Re: JFIN CLO 2017-II Ltd.
 Email: apexcreditclo2017II@fisglobal.com

Rating Agencies: Moody's Investors Service, Inc.
 7 World Trade Center at 250 Greenwich Street
 New York, New York, 10007
 Attention: CBO/CLO Monitoring
 Email: cdomonitoring@moodys.com

* No representation is made as to the correctness or accuracy of the CUSIP, ISIN numbers or Common Codes either as printed on the Secured Notes or the Subordinated Notes, as applicable, or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Fitch Ratings, Inc.
Email: cdo.surveillance@fitchratings.com

Cayman Islands
Stock Exchange:

Cayman Islands Stock Exchange,
Listing, PO Box 2408
Grand Cayman, KY1-1105, Cayman Islands
Telephone no.: +1 (345) 945-6060
Facsimile no.: +1 (345) 945-6061
Email: listing@csx.ky and csx@csx.ky

EXHIBIT A

Issuer Notice

JFIN CLO 2017-II LTD.
ISSUER NOTICE OF REFINANCING

October 27, 2021

Citibank, N.A., as Trustee
388 Greenwich Street
New York, New York 10013
Attention: Agency & Trust – JFIN CLO 2017-II Ltd.

Apex Credit Partners LLC
as Portfolio Manager
520 Madison Avenue
New York, New York 10022

Ladies and Gentlemen:

Reference is made hereby to the Indenture dated as of September 27, 2017 (as amended pursuant to the First Supplemental Indenture dated August 3, 2021, and as may be further amended, modified or supplemented from time to time, the "Indenture") among JFIN CLO 2017-II Ltd. (f/k/a Apex Credit CLO 2017-II Ltd.) (the "Issuer"), JFIN CLO 2017-II LLC (f/k/a Apex Credit CLO 2017-II LLC) (the "Co-Issuer" and, together with the Issuer, the "Co-Issuers") and Citibank N.A., as trustee (in such capacity, together with its successors and assigns, the "Trustee"). Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Indenture.

In accordance with Section 9.2(g) of the Indenture, the Issuer hereby notifies the Trustee and the Portfolio Manager that a Partial Redemption and Refinancing of the Class A Notes, the Class B Notes and the Class C Notes pursuant to Section 9.2(a)(y) of the Indenture at the applicable Redemption Price (as set forth below) from Refinancing Proceeds and Partial Refinancing Interest Proceeds. The redemption date will occur on November 10, 2021 (the "**Redemption Date**"). The Record Date will be November 9, 2021, and the principal amount of the Notes to be redeemed on such Redemption Date and the applicable Redemption Price are expected to be as follows:

<u>Class</u>	<u>Principal amount to be Redeemed</u>	<u>Redemption Price</u>
Class A Notes	\$286,385,749.87	an amount equal to (x) 100% of the Aggregate Outstanding Amount of such Note, <i>plus</i> (y) accrued and unpaid interest thereon to the Redemption Date

Class B Notes	\$51,750,000.00	an amount equal to (x) 100% of the Aggregate Outstanding Amount of such Note, plus (y) accrued and unpaid interest thereon to the Redemption Date
Class C Notes	\$29,250,000.00	an amount equal to (x) 100% of the Aggregate Outstanding Amount of such Note, plus (y) accrued and unpaid interest thereon (including interest on any accrued and unpaid Deferred Interest) to the Redemption Date

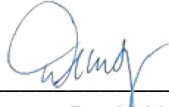
The Class D Notes, the Class E Notes and the Subordinated Notes will remain Outstanding following the Redemption Date.

The Issuer hereby directs the Trustee, in the name and at the expense of the Co-Issuers, to (1) give the requisite notice of proposed supplemental indenture contemplated by Section 8.4(c) of the Indenture to the Portfolio Manager, the Collateral Administrator, each Rating Agency rating a Class of Secured Notes, each Hedge Counterparty and the Noteholders (including by publication on the Cayman Islands Stock Exchange so long as any Notes are listed thereon and the guidelines of such exchange require) by October 27, 2021 and (2) give notice of partial redemption pursuant to Section 9.4 of the Indenture to each Holder of Notes, each Rating Agency rating a Class of Secured Notes, and the Cayman Islands Stock Exchange (so long as any Notes are listed thereon and the guidelines of such exchange require) by October 29, 2021. This notice from the Issuer constitutes an Issuer Order upon which the Trustee may conclusively rely.

[Signature page to follow]

Very truly yours,

JFIN CLO 2017-II Ltd.

By:  _____
Name: David Hogan
Title: Director